## INSTRUCTIONS FOR SELLING CHURCH PROPERTY Titled under the NORTHERN CALIFORNIA CONFERENCE OF SEVENTH-DAY ADVENTISTS

(This procedure also applies to the sale of vacant land, easements or rights-of-way)

I. How to Begin the Process - Before You Sell Your Church (Steps 1 through 3)

**STEP 1** Your church, in business session, should appoint a committee to

- (4) Present use.
- (5) Reason for sale.
- (6) Recommended listing agent.
- Your church must decide upon a listing/sale price for your property. To obtain your sale price, you can use any or all of the following:
  - 1. Registered MIA Appraiser.
  - 2. Comparable market analysis.
  - 3. Use an income approach, replacement approach, square footage

- 2. The power to list the property for sale must have been delegated to the subcommittee.
- **STEP 8** Inform your realtor in writing of the following points.
  - 1. You are a subcommittee acting under the authority of the (<u>your church name</u>).
  - 2. The process may well take additional time to complete because your decision to sell will require:
    - a. Approval of the local church in business session and
    - b. Approval of the Northern California Conference of Seventhday Adventists, the corporate headquarters located at P O Box 619015, Roseville, CA 95661.
    - c. All documents will require the signatures of the corporate officers of the Northern California Conference of Seventh-day Adventists in Roseville, California. (Northern California Conference holds legal title to all church owned property. Therefore, all sale documents must be signed by Northern California Conference of Seventh-day Adventist Officers.)
  - 3. It is recommended that your realtor and/or any purchaser be provided with the Addendum under Step 10 at this time.
- III. <u>Accepting or Countering an Offer</u> (Steps 9 through 12)
  - The church subcommittee can <u>NOT</u> accept an offer. <u>However</u>, the subcommittee <u>CAN</u> negotiate offers and make counter offers with the following contingencies. (<u>Do **not** open escrow</u>.)
  - STEP 10 On any counter offer or tentative acceptance, the following addendum MUST be added:

"Acceptance of this offer is subject to the following:

- 1. Approval of the (<u>local church name</u>) Seventh-day Adventist Church in business session. (Two to three weeks may be required.)
- 2. Approval of the Northern California Conference of Seventh-day Adventists, the legal owner of the property. (Four to five weeks may be required.)"

- STEP 11 Call a church business meeting. (Please do according to the church manual policy. This may save you extra sessions in the future.)
  - 1. Explain the procedure to this point.
  - 2. Provide copies of the contract for sale to all interested parties.
  - 3. Have your committee ready to explain how your decisions were made.
  - 4. When vote is taken, count the following:
    - a. Attendance.
    - b. Votes in favor of sale.
    - c. Votes opposed to sale.
- STEP 12 Approval of Northern California Conference will only take place after the local church, in business session, has approved the sale.
  - 1. Submit the form NCC 1(B) to Northern California Conference. All sections must be completed. A copy of the contract and any other appropriate documents will also be required.
  - 2. Northern California Conference will inform church representative and realtor immediately of the action taken. (The actual contract will be signed by Northern California Conference Officers.)
- IV. How to Open Escrow (Steps 13 through 16)
  - **STEP 13** Escrow can be opened when local church and Northern California Conference have approved the sale.
  - STEP 14 Open the escrow in the name of the Northern California Conference of Seventh-day Adventist as seller.
    - 1. Provide to the title company the name of your church and conference representative.
    - 2. Provide to Northern California Conference the following:
      - a. Name of the title company used.
      - b. Name of title officer.

- c. Title company address.
- d. Title company telephone and fax numbers.
- e. Escrow number.

## **STEP 15** Instruct the title company that all documents should be sent to:

Northern California Conference of Seventh-day Adventists P O Box 619015 Roseville, CA 95661

## NCC-1(A) REQUEST TO SELL CHURCH OWNED PROPERTY

Church/Sch	ool name:
Description	of Property to be sold:
1.	Address
2.	Size
3.	List of Buildings
4.	Brief legal description, if available (also submit map showing location)
4.	bher legal description, if available (also submit map showing location)
	e:
	Sale:
BUSINESS	SESSION ACTION:         On
	at in business session
`	
it was voted	to request permission from the Northern California Conference to sell the
above desci	ibed church owned property.
Recommend	ded listing agent:
Recommend	ded listing price:
Signed by:	
	Church Representative
Signed by:	Date:
	Church Representative
Current Chu	rch MembershipMembers Present
	(number) (number)
How many "	YES" votes?How many "NO" votes?How many abstained?
Signed by:	Date:
5 7	Date:Date:

## NCC-1(B) REQUEST TO SELL CHURCH OWNED PROPERTY

Church/Sch	nool name:
Description	of Property to be sold:
1.	Address
2.	Brief legal description, if available (also submit map showing location)
Brief Descri	iption of Terms of Sale

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Signed	d by:Date:Date:	
	SUGGESTED BALLOT	
Please express your views on our Church selling the property as discussed in the communication from our Church leadership.		
	I am in favor of the proposed sale of that certain property as proposed by our Church leadership.	
	I am not in favor of the proposed sale of that certain property as proposed by our Church leadership.	
Date:		
Name:	<u> </u>	

NOTE: PLEASE RETURN THIS BALLOT TO YOUR LOCAL CHURCH WITHIN 10 DAYS OF RECEIPT OF BALLOT.

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